

Key Budget 2021 Measures for Businesses
(Updated as of 16 February 2021)

Key Schemes	Brief Description	Who can apply?	How can I apply?	How can I enquire or appeal?	Where can I find more info?
Businesses					
Loan Support					
<ul style="list-style-type: none"> Enterprise Financing Scheme – Venture Debt 	Finance the growth of innovative enterprises using Venture Debt and Warrants	<ul style="list-style-type: none"> Be a business entity* that is registered and physically present in Singapore; and At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership; and Have Group Annual Sales Turnover of not more than S\$500 million. <p>*ACRA-registered Sole Proprietorship, Partnership, Limited Liability Partnerships and Companies are eligible to apply for the scheme. Approval of the loan is subject to the Participating Financial Institutions' assessment.</p>	Apply via any of the participating financial institutions listed in the link below: https://www.enterprisesg.gov.sg/financial-assistance/loans-and-insurance/loans-and-insurance/enterprise-financing-scheme/venture-debt/apply	Call 6898-1800 or email enquiry@enterprisesg.gov.sg	https://www.enterprisesg.gov.sg/financial-assistance/loans-and-insurance/loans-and-insurance/enterprise-financing-scheme/venture-debt/overview
Employment Support					
<ul style="list-style-type: none"> Senior Worker Early Adopter Grant 	Supports companies that raise their internal retirement age (RA) and re-employment age (REA) above the statutory minimum.	Any company registered or incorporated in Singapore, including societies and non-profit organisations, such as charities and voluntary welfare organisations. To qualify for the grant, companies will need to have at least 1 senior worker aged 60 years and above.	Through Programme Partners – NTUC's e2i and SNEF <u>NTUC's e2i:</u> 64740606 (hotline) snp@e2i.com.sg (email) www.e2i.com.sg (website) <u>SNEF:</u> 62907694 (hotline) SWSP@snef.sg (email) www.snef.org.sg (website)	Through Programme Partners – NTUC's e2i and SNEF <u>NTUC's e2i:</u> 64740606 (hotline) snp@e2i.com.sg (email) www.e2i.com.sg (website) <u>SNEF:</u> 62907694 (hotline) SWSP@snef.sg (email) www.snef.org.sg (website)	MOM's website: https://www.mom.gov.sg/employment-practices/schemes-for-employers-and-employees/senior-worker-early-adopter-grant-and-part-time-re-employment-grant WSG's website: https://www.wsg.gov.sg/programmes-and-initiatives/senior-worker-early-adopter-grant-and-part-time-re-employment-grant-employers.html Programme Partners' website: www.e2i.com.sg www.snef.org.sg
<ul style="list-style-type: none"> Part-Time Re-Employment Grant 	Supports companies that offer part-time re-employment to eligible senior workers upon request.	Any company registered or incorporated in Singapore, including societies and non-profit organisations, such as charities and voluntary welfare organisations. To qualify for the grant, companies will need to have at least 1 senior worker aged 60 years and above.	Through Programme Partners – NTUC's e2i and SNEF <u>NTUC's e2i:</u> 64740606 (hotline)	Through Programme Partners – NTUC's e2i and SNEF <u>NTUC's e2i:</u> 64740606 (hotline)	MOM's website: https://www.mom.gov.sg/employment-practices/schemes-for-employers-and-employees/senior-worker-early-adopter-grant-and-part-time-re-employment-grant WSG's website:

Key Schemes	Brief Description	Who can apply?	How can I apply?	How can I enquire or appeal?	Where can I find more info?
			snp@e2i.com.sg (email) www.e2i.com.sg (website) SNEE: 62907694 (hotline) SWSP@snef.sg (email) www.snef.org.sg (website)	snp@e2i.com.sg (email) www.e2i.com.sg (website) SNEE: 62907694 (hotline) SWSP@snef.sg (email) www.snef.org.sg (website)	https://www.wsg.gov.sg/programmes-and-initiatives/senior-worker-early-adopter-grant-and-part-time-re-employment-grant-employers.html Programme Partners' website: www.e2i.com.sg www.snef.org.sg
<ul style="list-style-type: none"> Jobs Support Scheme (Extension for employers in Tier 1 and 2 sectors) 	Wage support for employers to retain their local employees during this period of uncertainty	No application required. All active qualifying employers in Tier 1 and 2 sectors, who have made mandatory CPF contributions before the stipulated deadline for their local employees (Singapore Citizens and Permanent Residents), will qualify for the payout extension.	No application required.	For enquiries, please enquire via go.gov.sg/payout or call 1800 352 4728 between 8 a.m. and 5 p.m. from Mon to Fri. For appeals: https://go.gov.sg/jssappeals	https://go.gov.sg/jss
<ul style="list-style-type: none"> Jobs Growth Incentive (JGI) 	Provides wage support to firms that meet the JGI qualifying criteria	There is no need to apply. Eligible firms will be automatically notified.	There is no need to apply. Eligible firms will be automatically notified.	Queries can be directed to: go.gov.sg/jgiask	https://www.go.gov.sg/jgi
<ul style="list-style-type: none"> Wage Credit Scheme 	Co-funds wage increases for Singaporean employees	There is no need to apply. Eligible firms will be automatically notified and receive automatic payouts.	N.A.	Click here for appeal form	https://www.iras.gov.sg/irasHome/wcs.aspx
Employment Development					
<ul style="list-style-type: none"> Capability Transfer Programme 	Supports companies/associations/professional bodies in speeding up the transfer of global capabilities into Singapore	All companies with potential CTP project proposals	Apply via getting in touch with WSG by visiting go.gov.sg/WSG-CTP-enquiry-1	Get in touch with WSG by visiting go.gov.sg/wsg-ctp-enquiry-1	https://www.wsg.gov.sg/programmes-and-initiatives/capability-transfer-programme.html
Enterprise Development Support					
<ul style="list-style-type: none"> Scale-up SG 	Helps selected high-growth companies scale rapidly, become leaders in their fields and be groomed into future global champions	Singapore companies interested in the programme must demonstrate a strong track record of growth as well as high potential and ambition to scale even further and faster. Assessment criteria include: <ul style="list-style-type: none"> Global headquarters in Singapore High-growth enterprise, with a demonstrated track record Leadership with strong growth ambitions and a clear growth strategy 	Participation in the programme is only available to selected companies. Interested companies may contact ESG at scaleupsg@enterprisesg.gov.sg	Call 6898-1800 or email enquiry@enterprisesg.gov	https://www.enterprisesg.gov.sg/non-financial-assistance-for-singapore-companies/growth-partnership-programme/scale-up-sg

Key Schemes	Brief Description	Who can apply?	How can I apply?	How can I enquire or appeal?	Where can I find more info?
		<ul style="list-style-type: none"> High potential for positive economic spin-offs for Singapore, such as creating good job opportunities for Singaporeans Highly committed and able to dedicate significant management time and resources to accelerate growth with Enterprise Singapore and the programme partners 			
<ul style="list-style-type: none"> Productivity Solutions Grant (PSG) 	Supports companies' adoption of pre-scoped IT solutions or equipment	<ul style="list-style-type: none"> Business entity that is registered and operating in Singapore; and Purchase/lease/subscription of the IT solutions or equipment must be used in Singapore; and Have at least 30% local shareholding, with Company's Group annual sales turnover of less than S\$100 million, or less than 200 employees (for selected solutions only) 	Through Business Grant Portal: Businessgrants.gov.sg (website)	Call 6898-1800 or email enquiry@enterprisesg.gov or visit SME Centres	https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/enterprise-development-grant/overview
<ul style="list-style-type: none"> Productivity Solutions Grant – Job Redesign (PSG-JR) 	Provides support for businesses to undergo transformation, and job redesign to make jobs more productivity and attractive for workers.	<ul style="list-style-type: none"> Enterprises 	Enterprises can submit their application through the Business Grants Portal (BGP) at https://www.businessgrants.gov.sg	Queries can be directed to SNEF at psgir@snef.org.sg or +65 6827 6910	https://snef.org.sg/incentives/psgjr
<ul style="list-style-type: none"> Market Readiness Assistance (MRA) 	Supports companies' internationalisation efforts	<ul style="list-style-type: none"> Be a business entity that is registered/incorporated in Singapore; and Have at least 30% local shareholding, with Company's Group annual sales turnover of less than S\$100 million, or Company's Group employment size of not more than 200 employees; and New market entry criteria, i.e. target overseas country whereby the applicant has not exceeded \$100,000 in overseas sales in each of the last 3 preceding years 	Through Business Grant Portal: Businessgrants.gov.sg (website)	Call 6898-1800 or email enquiry@enterprisesg.gov	https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/market-readiness-assistance-grant
<ul style="list-style-type: none"> Enterprise Development Grant (EDG) 	Supports companies to upgrade their business, innovate or venture overseas	<ul style="list-style-type: none"> Be a business entity that is registered/incorporated in Singapore; and Have at least 30% local shareholding; and Be in a financially viable position to start and complete the project 	Through Business Grant Portal: Businessgrants.gov.sg (website)	Call 6898-1800 or email enquiry@enterprisesg.gov	https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/enterprise-development-grant/overview
<ul style="list-style-type: none"> Corporate Venture Launchpad 	Provide co-funding for corporates to build new ventures through pre-qualified venture studios.	EDB will provide more details in due course	EDB will provide more details in due course.	For more information, contact newventures@edb.gov.sg	For more information, contact newventures@edb.gov.sg
Digital Transformation Support					
<ul style="list-style-type: none"> Chief Technology Officer as a Service (CTOaaS) 	Provides quick access to relevant digitalisation resources via a new one-stop touchpoint. SMEs will be able to tap on this for professional IT consultancies to receive end-to-end digital advice.	All local SMEs will be able to access CTOaaS, which will be launched later this year. IMDA will provide more details in due course.	IMDA will provide more details in due course.	For more information, contact info@imda.gov.sg	For more information, contact info@imda.gov.sg

Key Schemes	Brief Description	Who can apply?	How can I apply?	How can I enquire or appeal?	Where can I find more info?
<ul style="list-style-type: none"> Digital Leaders Programme 	Supports promising local companies across all industries by equipping them with digital capabilities and talent to integrate digital into their business models.	IMDA will provide more details in due course.	IMDA will provide more details in due course.	For more information, contact info@imda.gov.sg	For more information, contact info@imda.gov.sg
<ul style="list-style-type: none"> Open Innovation Platform 	Support companies in getting quality and multi-disciplinary solutions to meet their digital innovation and business needs; enhanced with new features to increase scale and speed	Any enterprises seeking to accelerate their digitalisation journey through innovation solutions and all technology solvers can register their interest in the Open Innovation Platform at www.openinnovation.sg .	Contact Open Innovation Platform at info@openinnovation.sg	For more information, contact info@openinnovation.sg	For more information, contact info@openinnovation.sg
<ul style="list-style-type: none"> Emerging Technology Programme 	Support commercialisation and diffusion of frontier technologies like 5G, artificial intelligence and trust technologies.	IMDA will provide more details in due course.	IMDA will provide more details in due course.	For more information, contact info@imda.gov.sg	For more information, contact info@imda.gov.sg
Any other query on Singapore's Budget 2021	Please submit your query at https://www.mof.gov.sg/feedback/feedback-sg-budget .				